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UNITED STATES DEPARTMENT OF AGRICULTURE
Commodity Exchange Authority

SPECULATIVE LIMITS ON TRADING AND POSITIONS
under the Commodity Exchange Act

September 1, 1955

Commodity	DAILY TRADING LIMITS on purchases and on sales - in one market		NET POSITION LIMITS long or short - in one market	
	One future	All futures combined	One future	All futures combined
Wheat Corn Oats Barley Flaxseed	2,000,000 bushels	2,000,000 bushels <u>1/</u>	2,000,000 bushels	2,000,000 bushels <u>1/</u>
Rye	500,000 bushels	500,000 bushels	500,000 bushels	500,000 bushels
Soybeans	2,000,000 bushels	2,000,000 bushels	2,000,000 bushels	2,000,000 bushels
Cotton	30,000 bales <u>2/</u>	None	30,000 bales <u>2/</u>	30,000 bales <u>2/</u>
Eggs	150 carlots - Feb. thru Sept. futures 100 carlots - Oct. future 75 carlots - Nov. future 50 carlots - Dec. future 50 carlots - Jan. future	150 carlots	150 carlots - Feb. thru Sept. futures 100 carlots - Oct. future 75 carlots - Nov. future 50 carlots - Dec. future 50 carlots - Jan. future	150 carlots
Onions	100 carlots	200 carlots	100 carlots	200 carlots
Cottonseed oil <u>3/</u>	3.6 mil. lb. (60 tank cars)	3.6 mil. lb.	3.6 mil. lb.	3.6 mil. lb.
Soybean oil <u>3/</u>	3.0 mil. lb. (50 tank cars)	3.0 mil. lb.	3.0 mil. lb.	3.0 mil. lb.
Lard <u>3/</u>	1.6 mil. lb. (40 contracts)	1.6 mil. lb.	1.6 mil. lb.	1.6 mil. lb.

1/ 3,000,000 bushels if 1,000,000 bushels or more of total represent spreading or the closing of spreads in the same grain between markets.

2/ Does not apply, except during delivery month, to trades or positions which represent straddling or the closing of straddles between futures or markets.

3/ Limits suspended January 22, 1954, subject to reinstatement by Commodity Exchange Commission. Orders also provide exemptions for certain transactions and positions of processors and merchandisers.

Limits do not apply to bona fide hedging transactions or positions. For complete information see specific orders of the Commodity Exchange Commission.

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